

CIN:L28112GJ2013PLC074916



Quality Leads
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19th May, 2017

To,
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

**Sub: Submission of Audited Financial Results
for the Half year and year ended on 31st March, 2017**

With reference to our letter dated 8th May, 2017 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Half year and year ended on 31st March, 2017.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 7.15 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2016-17.

Thanking you,

Yours faithfully,

For UMIYA TUBES LIMITED

B.P. Vaghela

BEENA P VAGHELA (DIN: 03577571)
CHAIRPERSON & DIRECTOR



Encl: As above

Reg. Office : 208, 2nd Floor, Suman Tower, Sector - 11, Gandhinagar - 382011, Gujarat, India.

Phone: +91-79-23242052, 91-9033090050 E-Mail: info@umiyatubes.com

Works: Survey No. 1581 / 82.83,84, Talod - Ujediya Road, Toraniya, Talod, Ta - Talod, Dist - Sabarkantha.

Phone: +91-9033090051 E-Mail: works@umiyatubes.com Web: www.umiyatubes.com

UMIYA TUBES LIMITED

(CIN:L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower,
Sector No. - 11, Gandhinagar -382011(Gujarat)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Amount in Rs.)

Particulars	6 Months Ended on 31/03/2017 (audited)	6 Months Ended on 30/09/2016 (Unaudited)	6 Months Ended on 31/03/2016 (Audited)	Year Ended on 31/03/2017 (Audited)	Year Ended on 31/03/2016 (Audited)
1 Income from Operation					
a. Net Sales/ Income from Operations	12,73,82,624	11,00,18,084	8,72,86,211	23,74,00,708	14,75,45,741
b. Other Operating Income	-	-	-	-	-
Total Income from Operation	12,73,82,624	11,00,18,084	8,72,86,211	23,74,00,708	14,75,45,741
2 Expenditure					
a. (Increase)/Decrease in Stock in trade and work in progress	(92,43,392)	43,37,691	(14,65,610)	(49,05,701)	(49,92,740)
b. Consumption of Raw Materials	11,16,46,617	8,91,76,954	7,67,32,802	20,08,23,571	13,32,93,930
c. Purchase of traded goods	-	-	-	-	-
d. Staff Cost	44,11,092	42,47,433	19,36,047	86,58,525	28,20,893
e. Depreciation	15,46,216	15,28,183	13,58,359	30,74,399	25,46,619
f. Other Expenditure	49,53,347	56,11,557	34,92,886	1,05,64,904	65,36,098
Total Expenditure	11,33,13,880	10,49,01,818	8,20,54,484	21,82,15,698	14,02,04,800
3 Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	1,40,68,744	51,16,266	52,31,727	1,91,85,010	73,40,941
4 Other Income	22,72,373	9,28,781	12,85,485	32,01,154	26,84,936
5 Profit/(Loss) before Interest & Exceptional Items (3+4)	1,63,41,117	60,45,047	65,17,212	2,23,86,164	1,00,25,877
6 Interest	23,53,641	32,47,731	25,91,123	56,01,372	51,19,266
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,39,87,476	27,97,316	39,26,089	1,67,84,792	49,06,611
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1,39,87,476	27,97,316	39,26,089	1,67,84,792	49,06,611
10 Tax expenses- Current	31,55,186	5,33,030	9,13,900	36,88,216	9,35,000
Deferred	9,10,819	4,79,867	44,56,331	13,90,686	44,56,331
MAT credit	(31,55,186)	(5,33,030)	(9,13,900)	(36,88,216)	(9,35,000)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,30,76,657	23,17,449	(5,30,242)	1,53,94,106	4,50,280
12 Extraordinary Items (net of tax expense)		-	(8,69,820)	-	-
13 Net Profit(+)/ Loss (-) (11-/+12)	1,30,76,657	23,17,449	3,39,578	1,53,94,106	4,50,280
14 Share of profit / (loss)of associates		-	-	-	-
15 Minority interest		-	-	-	-



16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)	1,30,76,657	23,17,449	3,39,578	1,53,94,106	4,50,280
17	Paid-up equity shares capital (Face Value Rs. 10/- each)	7,40,00,000	7,40,00,000	7,40,00,000	7,40,00,000	7,40,00,000
18	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	1,30,76,657	43,79,128	-	1,74,55,785	20,61,679
19(i)	Earning Per Shares (before extraordinary items) Face Value Rs. 10/- each (not annualised): (a) Basic & (b) Diluted	1.77	0.31	0.06	2.08	0.14
19(ii)	Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised): (a) Basic & (b) Diluted	1.77	0.31	0.06	2.08	0.14



UMIYA TUBES LIMITED

(CIN:L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower,
Sector No. - 11, Gandhinagar -382011(Gujarat)

Standalone Statement of Assets and Liabilities as on 31st March, 2017

(Amount in Rs.)

Standalone Statement of Assets and Liabilities Particulars		As at 31/03/2017	As at 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7,40,00,000	7,40,00,000
	(b) Reserves and surplus	1,74,55,785	20,61,679
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	9,14,55,785	7,60,61,679
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,41,92,078	1,99,12,924
	(b) Deferred tax liabilities (net)	58,47,017	44,56,331
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	2,00,39,095	2,43,69,255
5	Current liabilities		
	(a) Short-term borrowings	65,60,687	2,08,44,629
	(b) Trade payables	8,02,99,633	5,96,30,443
	(c) Other current liabilities	19,98,556	11,84,194
	(d) Short-term provisions	17,44,965	10,78,960
	Sub-total - Current liabilities	9,06,03,841	8,27,38,226
	TOTAL - EQUITY AND LIABILITIES	20,20,98,721	18,31,69,160
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,35,81,018	5,78,70,543
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,35,81,018	5,78,70,543
2	Current assets		
	(a) Current investments	66,41,518	-
	(b) Inventories	2,05,57,510	1,61,77,159
	(c) Trade receivables	8,95,86,019	7,78,10,120
	(d) Cash and cash equivalents	24,07,153	2,20,88,542
	(e) Short-term loans and advances	2,45,672	3,20,480
	(f) Other current assets	66,56,407	49,43,408
	(g) Misc Assets	24,23,424	39,58,908
	Sub-total - Current assets	12,85,17,703	12,52,98,617
	TOTAL - ASSETS	20,20,98,721	18,31,69,160



Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 19th May, 2017 and the same have been audited by the Statutory Auditors of the Company.
2. The figures of last half year ended on March, 2017 are the balancing figures between audited figures in respect of the full year and the figures upto 30th September, 2016.
3. Figures are regrouped/rearranged, wherever considered necessary.

**FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W**

P Singh

**(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608**



**PLACE: GANDHINAGAR
DATED: 19TH MAY, 2017**

FOR UMIYA TUBES LIMITED

S. Vaghela
**(SURENDRASINH P. VAGHELA)
MANAGING DIRECTOR
(DIN: 06415080)**



**Auditor's Report On Half yearly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
UMIYA TUBES LIMITED
Gandhinagar.

We have audited the half yearly financial results of **M/s UMIYA TUBES LIMITED** for the half year ended on 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended on 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

PLACE: GANDHINAGAR
DATED: 19TH MAY, 2017

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608





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to Success



19th May, 2017

To,
BSE Limited (SME Exchange)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No. 539798

**Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016**

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2017.

Please take note of same.

For UMIYA TUBES LIMITED,

B.P. Vaghela

BEENA P. VAGHELA
CHAIRPERSON & DIRECTOR (DIN: 03577571)

