

**UMIYA TUBES LIMITED**

(CIN: L28112GJ2013PLC074916)

**Registered Office:**

208, 2<sup>nd</sup> Floor, Suman Tower, Sector No. - 11, Gandhinagar - 382011(Gujarat)  
E-Mail Id: info@umiyatubes.com Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2020**

(Amount in Rs.)

Particulars	Quarter ended on			Half Year ended on	Half Year ended on	Year ended on
	30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
I Revenue from Operation	70476612	1,17,59,755	3,38,29,608	82236366	5,83,98,242	7,02,85,442
II Other Income	412150	-	22,40,594	412150	27,67,716	58,01,352
III Total Income (I + II)	70888762	1,17,59,755	3,60,70,202	82648516	6,11,65,958	7,60,86,794
IV Expenses						
Cost of Materials consumed	73625350	97,86,576	2,39,27,873	83411927	3,10,08,637	4,80,75,573
Purchase of stock-in-trade	-	-	-	-	-	24,569
Changes in inventories of finished goods, Stock-in-trade and work-in progress	(10046712)	16,10,126	85,08,137	(8436586)	2,28,14,657	1,32,37,913
Employee benefits expense	842390	7,39,229	7,10,651	1581619	13,62,549	19,91,796
Finance Costs	470754	7,76,601	9,30,333	1247356	19,73,456	36,67,953
Depreciation and amortisation expense	857834	8,57,834	8,86,416	1715668	17,65,599	35,36,301
Other Expenses	2526598	5,51,053	8,60,151	3077650	17,08,399	32,20,365
Total Expenses (IV)	68276214	1,43,21,419	3,58,23,561	82597634	6,06,33,297	7,37,54,470
V Profit/(loss) before exceptional items and tax (III- IV)	2612548	(25,61,664)	2,46,641	50882	5,32,661	23,32,324
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	2612548	(25,61,664)	2,46,641	50882	5,32,661	23,32,324
VIII Tax expense:						
(1) Current Tax	(644264)	-	(47,454)	(644264)	(1,02,484)	(1,76,062)
(2) Deferred Tax	(54786)	(53,100)	(92,403)	(107886)	(1,86,819)	(4,12,657)
(3) MAT credit	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	1913498	(26,14,764)	1,06,784	(701268)	2,43,358	17,43,605
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1913498	(26,14,764)	1,06,784	(701268)	2,43,358	17,43,605
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	121950	4,12,850	(11,30,200)	534800	(6831150)	(66,62,897)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(18293)	(61,928)	1,69,530	(80220)	10,24,672	10,84,628



	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>2017155</b>	<b>(22,63,842)</b>	<b>(8,53,886)</b>	<b>(246688)</b>	<b>(55,63,120)</b>	<b>(38,34,664)</b>
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	0.20 0.20	(0.23) (0.23)	(0.09) (0.09)	(0.02) (0.02)	(0.56) (0.56)	(0.38) (0.38)
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	0.20 0.20	(0.23) (0.23)	(0.09) (0.09)	(0.02) (0.02)	(0.56) (0.56)	(0.38) (0.38)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	3,73,47,276



**UMIYA TUBES LIMITED**  
**Cash Flow statement for the Half year ended on 30<sup>th</sup> September, 2020**  
**(Amount in Rs.)**

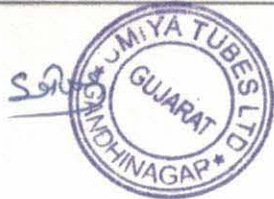
Particulars	Half Year ended on 30 <sup>th</sup> September, 2020	Year ended on 31 <sup>st</sup> March, 2020
<b>A. Cash Flow From Operating Activities :</b>		
Net Profit before taxation and Extra Ordinary Items	50,883	23,32,324
<b>Adjustment For:</b>		
Depreciation & Amortisation	17,15,668	35,36,301
Dividend Income	-	-
Gain on sale of Mutual Fund	-	-
Interest Expenses	-	33,34,050
Misc. Expenses written off	3,21,678	6,42,957
Interest Income	33,35,584	(35,397)
<b>Operating profit before Working Capital Changes</b>		<b>98,10,235</b>
Decrease /(Increase) in Trade Receivables	1,04,67,091	(79,61,809)
Decrease /(Increase) in Inventories	(1,96,97,709)	(1,53,09,635)
Decrease /(Increase) in Current Financial Assets Loans	-	(3,47,586)
Decrease /(Increase) in Current Financial Assets other	-	1,00,000
Decrease /(Increase) in Other Bank Balances	-	12,94,930
Decrease /(Increase) in Other Current Assets	68,54,521	(39,61,215)
Increase /(Decrease) in Trade Payable	28,16,446	(85,49,761)
Increase /(Decrease) in Current Financial Liabilities	-	-
Increase /(Decrease) in Current Provisions	(5,63,188)	(12,30,289)
Decrease /(Increase) in Other Current Liabilities	(19,46,071)	(22,73,700)
<b>Cash Generated from operations</b>	<b>12,66,673</b>	<b>21,90,440</b>
Less Taxes Paid	-	-
<b>Cash flow before extra-ordinary items</b>	<b>12,66,673</b>	<b>21,90,440</b>
Cash flow from extra ordinary items	-	-
<b>Net Cash flow from operating activities</b>	<b>12,66,673</b>	<b>21,90,440</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets	-	(4,75,890)
Interest Received	-	35,397
Profit on Sale of Investment	-	-
Fair Valuation of Investment	-	-
Proceeds from sale of Investment	-	25,61,543
Purchase of Investment	-	(2,17,972)
Dividend Income	-	-
<b>Net Cash From Investing Activities</b>	<b>-</b>	<b>19,03,078</b>
<b>C. Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from/ (Repayment of) Borrowings	(2,25,007)	(6,59,304)
Interest Paid	(12,47,356)	(33,34,050)
Dividend Paid	-	-
<b>Net Cash Issued in financing activities</b>	<b>(14,72,363)</b>	<b>(39,93,354)</b>
Net increase in Cash And Cash Equivalents	(2,05,690)	1,00,164
Cash & Cash Equivalents at the beginning of the year	2,34,191	1,34,027
Cash & Cash Equivalents at the end of the year	28,501	1,91,191



**UMIYA TUBES LIMITED**  
Balance Sheet for the Half year ended 30<sup>th</sup> September, 2020

(Amount in Rs)

Sr. No.	Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	6,53,08,774	6,70,24,442
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	532	532
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net) MAT Credit Entitlement	-	-
	(j) Other non-current assets	39,506	39,506
	<b>Total Non-current assets</b>	<b>6,53,48,812</b>	<b>6,70,64,480</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories stock	4,96,47,732	2,99,50,023
	(b) Financial Assets	-	-
	(i) Investments	79,55,250	74,20,450
	(ii) Trade receivables	8,68,85,972	9,73,53,063
	(iii) Cash and cash equivalents	28,501	2,34,191
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3,75,000	3,75,000
	(vi) Others (Advances)	9,70,509	9,70,509
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets (Provision)	1,53,55,225	2,25,31,423
	<b>Total Current Assets</b>	<b>16,12,18,189</b>	<b>15,88,34,659</b>
	<b>TOTAL ASSETS</b>	<b>22,65,67,001</b>	<b>22,58,99,139</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	10,00,66,670	10,00,66,670
	(b) Other Equity	3,71,00,588	3,73,47,276
	<b>Total Equity</b>	<b>13,71,67,258</b>	<b>13,74,13,946</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	3,83,174	3,83,174
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTL	76,22,698	74,34,592
	(d) Other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	<b>80,05,872</b>	<b>80,92,17,666</b>



<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	2,53,11,501	2,53,82,442
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4,29,83,945	4,01,67,499
(iii) Other financial liabilities (other than those specified in item (c))	62,35,066	60,75,116
(b) Other current liabilities	54,51,766	7535792
(c) Provisions	7,67,329	13,30,517
(d) Current Tax Liabilities (Net)	6,44,264	176062
<b>Total Current Liabilities</b>	<b>8,13,93,871</b>	<b>8,06,67,427</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22,65,67,001</b>	<b>22,58,99,139</b>

**Notes:**

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 12<sup>th</sup> November, 2020 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Steel Tubes.

**FOR UMIYA TUBES LIMITED**

*S. Patel*

**SAURABHKUMAR R PATEL  
MANAGING DIRECTOR  
DIN: 06964670**

**PLACE: GANDHINAGAR  
DATED: 12<sup>TH</sup> NOVEMBER, 2020**



**FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W**

*P. Singhvi*

**(PRAVEEN SINGHVI)  
PARTNER  
M. NO.071608**

**UDIN: 20071608AAAAFP3967**

